



Muller
SHIPPING CORPORATION

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December 24, 2015

via fax/email

Brobulk Ltd. U.K.

c/o International Navigation Corp.
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L. Spohn / K. Sanderson LifeLink Logistics

Fixture Confirmation

All subjects lifted, fixture is firm.

CS/Program: CRS Ethiopia, 5000297356 - P.L. 480 Title II

Cargo: **47,150 MT** Min/Max Hard Red Winter Wheat in bulk plus empty bags, and
2,850 MT Min/Max Sorghum in bulk plus empty bags

Empty bags are an integral part of this fixture and therefore owners must assure loading on the same vessel as the grain, with quantity of empty bags shown laden on the bill of lading with the grain. Owners are to nominate load berth(s) for the empty bags within forty-eight (48) hours after receipt of charterer's nomination of load port(s) for the cargo.

Part Cargo(s): None. Any additional cargoes subject to Charterer's and USAID approval.

Segregation: The commodities covered by this fixture must be fully segregated from all other part cargoes in accordance with freight tender terms at Owner's time and expense.

Laycan: January 15-25, 2016. Vessel **Fourteen (14)** day pre-advice required at Loadport.

Loading: 1-2SB 1-3SP U.S. Gulf

Delivery: Cargo is to be bagged at the discharge (transit) port(s) of Djibouti and delivered under through bills(s) of lading to receiver's warehouse door(s) at Djibouti and/or Dire Dawa and/or Dessie and/or Kombolcha and/or Mekele and/or Nazareth, Ethiopia, all at Owner's time, risk and expense. Unloading at warehouse(s) to be arranged and paid for by receivers. Owners to provide all labor, needles, twine and necessary equipment for required bagging.

Vessel: **IVS Augusta**, Philippines Flag Geared Bulker, Built 2015, 57,669 MT DWT ON 12.827M SSW, IMO 9708904, Class: BV, GRT/NRT: 32,399/19,450, LOA/Beam: 190M / 32.26M, Hold Grain Capacity: 72,654M3, H/H: 5/5, 4X35MT Cranes / Grab: 4X PEINER SMAG, EGF 24,0-0,9-1500, Capacity 6-15CBM, Call Sign DUGX, Speed Laden : About 14.00 Knots:

Owner: **Brobulk Ltd. U.K.**, 36 Station Road, Egham, Surrey, TW20 9LF, United Kingdom

ETA LP: January 20/21, 2016, AGW WP UCE

Itinerary: Directly to Djibouti upon completion of loading of above cargoes.

ETA DP: Approximately 29/30 days from completion of loading last U.S. load port USG if directly to Djibouti

Freight: **USD 38.25/MT**, Basis 1SB 1SP Texas Gulf (includes bulk discharge costs)
USD 9.50/MT for Bagging at Disport

Inland Warehouse Delivery from Djibouti via truck:
USD 59.00/MT Dessie
USD 58.00/MT Dire Dawa
USD 59.00/MT Kombolcha
USD 63.00/MT Mekele
USD 59.00/MT Nazareth

Empty bags to be carried freight free.



If Applicable, following to be added to above on the full cargo quantity:

USD 1.75/MT for loading Mississippi River

USD 1.25/MT for each additional load berth, if used.

USD 1.50/MT for each additional load port, if used.

1-Way Rate: Not Applicable.
Load Terms: Per Tender Scale.
Disch. Terms: FBT no DEM/DES/DET, with bagging and delivery on through bill(s) of lading to the final destination(s) in Ethiopia indicated above. Any lightening for owner's account.
Bagging: Mechanical. Contractor Integrated Shipping Services, bagging rate about 2,000 MT per day
Demurrage: US \$12,000/HD per day, pro-rata, at load port only. Laytime is non-reversible.
Fumigation: Required as per tender/CP terms.
Perf. Bond: A Performance Bond is not required for this fixture.
DDA: To apply if Vessel does not arrive at Djibouti on or before February 29, 2016 and/or cargo not delivered to final destination point(s) within Ethiopia thirty (30) days after completion of vessel discharge at Djibouti.
Earliest Arrival: CP clause 41 earliest acceptable arrival date will not apply.
Commissions: Two-thirds of two and one-half percent (2/3 x 2.5%) to LifeLink Logistics, and One-third of two and one-half percent (1/3 x 2.5%) to International Navigation Corp.
Other: Otherwise all terms and conditions as per tender and charter party.

Regards,
Muller Shipping Corporation
As sub-contractor to LifeLink Logistics
for and on behalf of Catholic Relief Services